

# SECRETARY TREASURER'S REPORT TO THE GENERAL MEMBERSHIP

May 8, 2018



This report provides the year-end financial position of the local to the end of December 2017. Our budget is divided into a number of categories which deal with the every cost that the local has on a monthly basis. The specifics of each category are outlined in the January magazine each year which is also posted on our website.

**Total amount of union dues received to the end of 2017: \$12,314,172**

**Total expenses of all spending to the end of 2017: \$12,096,550**

**Providing \$217,622 of income over expenses for the year.**

Our Auditor will be meeting with our executive board's audit committee, to review the 2018 audited financial statements on May 3rd. I will report the outcome of that audit at the meeting on May 8th.

As noted in the last financial report for the February general membership meeting, our budget for 2018 was approved by the executive board in November. The first 2 months of this year has seen stable income and expenses providing us with income over expenses of \$245,417 to the end of February of 2018.

We are in very good financial shape currently with a strike fund which sits at over 1.4 million as well as significant GIC investments that the local has, in addition to our regular business and savings accounts.

**Beatrice Bruske**

Secretary-Treasurer  
UFCW Local 832